

## Capital Variance explanations 2024/25 – June 2024

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
<b>Development and Economic Growth</b>							
REPF Capital Grants	520	130	38	(92)	491	(29)	Rural England Prosperity Fund nearly wholly committed. Two grants totalling £71k from 2023/24 now due to be released in 2024/25. 2024/25 new grant allocation £447k.
UKSPF Capital Grants (UK Shared Prosperity Fund)	145	36	47	11	145	0	£8k grant commitment brought forward plus 2024/25 grant approvals £137k.
Manvers Business Park Enhancements	300			0	100	(200)	Roller shutters to be replaced. £200k Roof repairs to be re-profiled to 2025/26
Unit 10 Moorbridge Enhancements	240			0	140	(100)	£40k for Electric Vehicle Charging Points and £10k for Cleaner Store. Compliant Vehicle Wash to be commissioned up to 50k and works to the internal layout for health and safety reasons estimated £40k. £100k to be reprofiled to 2025/26.
Bridgford Park Kiosk	25			0	0	(25)	Planning approval obtained to construct a dedicated staff toilet for the kiosk. Building regs application to be made and works to be tendered. Scheme to be reprofiled to 2025/26

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Colliers Business Park Enhancements	16			0	0	(16)	Installation of barriers and bollards for security to be assessed. Guttering and cladding under review. Not urgent, to be reprofiled to 2025/26.
Highways Verges: Cotgrave/Bingham/CB	190			0	190	0	Officer investigation of sites continues to prioritise work plan. This is a complicated process, but it is anticipated that Woodview will be first as we own the land. Highways Authority will need to be consulted - possible use of SLA to enable NCC to lead and commission VIA.
Traveller Site Acquisition	1,000			0	0	(1,000)	No sites identified, no commitments. Provision can potentially be removed later in the year.
RCCC Premises	35			0	23	(12)	IT infrastructure/furniture
Cotgrave Phase 2	38			0	38	0	Hard landscaping works have commenced; soft landscaping will be undertaken Oct/Nov time.
Bingham Arena	250	0	2	2	2	(248)	Residual £250k provision to meet any post opening enhancements for Bingham Arena and Enterprise Centre. Nothing committed yet but Clerk of Works fees paid.
Water Course Improvements	210			0	210	0	Works being scoped, need clearance for the Environment Agency. Provisional £150k UKSPF funding.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
The Point	40			0	15	(25)	Ramp roller shutter to be done but not wholly committed - remainder to be reprofiled to 2025/26
Bingham Market Place Improvements	6			0	6	0	Minor paving enhancements may be required.
Devonshire Railway Bridge	100			0	0	(100)	VIA inspection identified some remedial work but not urgent. Scheme to be reprofiled to 2025/26.
Walkers Yard 1a/b and 3	70			0	0	(70)	Works not committed and use of unit 3 under review. Some enhancement works may need to be undertaken in 2024/25 but there are no commitments yet.
Rushcliffe Oaks Crematorium	550	53	7	(46)	231	(319)	£150k of this provision may be required for VAT if the partial exemption calculation is breached. £400k to address any post opening enhancement works required. Drainage and paving works undertaken.
Keyworth Cemetery	25			0	0	(25)	Surveys undertaken. Works to be agreed with the Diocese. Quotes to be sourced. No commitments yet. To be reprofiled to 2025/26.
	<b>3,760</b>	<b>219</b>	<b>94</b>	<b>(125)</b>	<b>1,591</b>	<b>(2,169)</b>	

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
<b>Neighbourhoods</b>							
Vehicle Replacement	647	162	81	(81)	576	(71)	2 new electric buggies for the country park acquired.
Support for Registered Housing Providers	2,500			0	60	(2,440)	£24k due in 2024-25 for remaining 3 units practical completion on Garage Sites Phase 2; plus £36k for 1 affordable housing unit at Ruddington. Meetings taking place with RPs/Developers and Homes England to explore opportunities to commit the provision.
Discretionary Top Ups	45	11	16	5	45	0	Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken. This provision is to meet existing commitments.
Disabled Facilities Grants	1,051	263	187	(76)	1,003	(48)	There is continued pressure on the Mandatory DFG provision. RBC has had to commit its own resources to support service delivery. It is hoped that additional grant will be awarded later in the year.
Hound Lodge Enhancements	325			0	0	(325)	Works paused whilst asset review of Hound Lodge completed. Sum not committed. To be reprofiled into 2025/26.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Arena Enhancements	65			0	65	0	Some work required to upgrade reception and corridor floors. Work also to be undertaken on fire dampers.
Car Park Resurfacing	79			0	65	(14)	Bridgford Road works complete.
Cotgrave & Keyworth Leisure Centre Enhancements	4,056	720	12	(708)	4,056	0	Work in progress. Salix Grant Funding of £1.215m awarded which needs 12% match funding £146k from the Climate Change Reserve. £730k redirected to CLC/BLC from Bingham Arena underspend; £780k Strategic CIL allocated; and £250k Lottery Grant for PV at CLC. Project slightly behind schedule but still aiming for Sept/Oct start on site. Could be opportunity to allocate for additional UKSPF funding.
Edwalton Golf Club Enhancements	30			0	30	0	Sum not yet committed. Flooding issues need to be addressed first and are currently being assessed with a view to establishing a costed action plan for the proposed works. Need to do work in Sept/Oct for flood work - SUD Consultant preparing costed action plan and will require specialist contractor.
Old Bingham Leisure Centre Improvements	100			0	100	0	Sum for improvements to Athletics Track subject to a pre-app with planning.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
SAFE4HEARTS UKSPF	3			0	0	(3)	No further installations, sum to be returned to UKSPF Capital pot.
Gresham Sports Park Redevelopment	68			0	68	0	Moving shipping container (order placed) and CCTV improvements (following ASB/crime issues). Further work on swale and trees required. UKSPF allocation could be made.
RETROFIT Grants	583			0	583	0	New Government Initiative. Contract in place. Survey works have commenced.
Gamston Community Centre Enhancements Special Expense	130			0	130	0	Sum for decarbonisation works. Successful Salix bid. Tender to be drafted over summer and managed by procurement framework.
Lutterell Hall Enhancements Special Expense	50			0	0	(50)	Sum not required; request to redirect to Teen Play Provision at West Park.
Home Upgrade Grant HUG2 Green Energy Grants	890			0	890	0	New initiative, fully funded by Government Grant. Awaiting grant monies.
Rushcliffe Country Park Play Area	97			0	97	0	Works are complete, payments to be processed. Site opened June 2024.
External Door/Window Upgrades Various Sites	46			0	0	(46)	To be undertaken ad hoc, no commitments yet.
Sharphill Paths Special Expense	7			0	7	0	Funded from UKSPF; works to be undertaken September 2024.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Bridge Field Access Imps Spec Exp	53	40	38	(2)	53	0	Works nearly completed. £20k funded from UKSPF; £25k Neighbourhood CIL; and £8k from Special Expense Capital Reserve.
Alford Road Football Pitches	28			0	30	2	Order placed. £25k funding from Neighbourhood CIL; £3.4k Football Foundation Grant. Projected minor overspend.
Edwalton Community Facility Spec Exp	750			0	250	(500)	Detailed design and cost plan to be drawn up. Delivery of scheme to be agreed. £250k UKSPF allocated here - total is £750k - looking at legal agreement for stage payments to allocate UKSPF before end of March 2025. Reprofile £500k to 2025/26.
Greythorn Drive Play Area Spec Exp	106			0	106	0	Scheme to be funded from S106 Contribution. Practical completion of the Play Area element 05.07.24; Mini MUGA still to be completed.
Bridgford Park and Bridge Field Play Areas Spec Exp	134			0	134	0	£75k UKSPF funding allocated; £57k S106; and balance from reserves. Anticipated tender specification September 2024.
The Hook Works	6				6	0	Works required to the ditch at Hook Nature Reserve funded from UKSPF

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
West Park Julien Cahn Pavilion Special Expense	505		4	4	555	50	Planning fee and surveys in advance of works. Detailed design and cost plan to be drawn up. Part funded by UKSPF, £100k (may need to reallocate if timescales slip) – Property Manager appointing GEP to do design (also covering Gamston). Property Manager progressing scope for wider refurbishment work. £50k requested to be redirected from Lutterell Hall for Teen Play Areas at West Park.
	12,354	1,196	338	(858)	8,909	(3,445)	
<b>Finance and Corporate Services</b>							
Information Systems Strategy	276	38	17	(21)	252	(24)	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed.
	<b>276</b>	<b>38</b>	<b>17</b>	<b>(21)</b>	<b>252</b>	<b>(24)</b>	
Contingency	330	0	0	0		(330)	Budget movement: Original Budget £150k £180k brought forward from 2023-24
	<b>330</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(330)</b>	
<b>Total Capital Programme</b>	<b>16,720</b>	<b>1,453</b>	<b>449</b>	<b>(1,004)</b>	<b>10,752</b>	<b>(5,968)</b>	